

In accordance with the decision of Parliament, the following is enacted:

Section 1

Fee-paying entities

Those obliged to pay the supervision fees determined by the Financial Supervisory Authority shall be:

1) the following entities of the credit institution sector:

a) a credit institution referred to in the Credit Institutions Act (610/2014);

b) a branch of a foreign EEA credit institution referred to in chapter 16 of the Credit Institutions Act and a branch of a third-country credit institution referred to in chapter 17 of said Act;

c) the old deposit guarantee fund referred to in the entry-into-force provision of the Act amending the Credit Institutions Act (1199/2014);

d) a guarantee fund referred to in chapter 13 of the Credit Institutions Act;

e) a representative office of a third-country credit institution referred to in chapter 17, section 6 of the Credit Institutions Act;

f) a central body referred to in the Act on the Amalgamation of Deposit Banks (599/2010);

g) a holding company referred to in the Credit Institutions Act;

h) a trader referred to in the Act on the Registration of Certain Credit Providers and Credit Intermediaries (186/2023), excluding traders within the scope of application of section 2 of said Act;

2) the following entities of the payment services sector:

a) a payment institution referred to in the Payment Institutions Act (297/2010);

b) a payment service provider referred to in section 7, electronic money issuers referred to in section 7a, and account information service providers referred to in section 7b of the Payment Institutions Act;

c) a branch of a foreign payment institution referred to in the Act on the Activities of Foreign Payment Institutions in Finland (298/2010);

3) the following entities of the insurance and pension sector:

- a) an insurance company and a special purpose vehicle referred to in the Insurance Companies Act (521/2008);
- b) a branch of a foreign EEA insurance company and third-country insurance company referred to in the Act on Foreign Insurance Companies (398/1995);
- c) an employee pension insurance company referred to in the Employee Pension Insurance Companies Act (354/1997);
- d) an insurance association referred to in the Local Mutual Insurance Associations Act (1250/1987);
- e) a pension foundation and a pension fund referred to in the Act on Company and Industry-wide Pension Funds (946/2021);
- f) a supplementary pension fund, supplementary pension foundation, EEA supplementary pension foundation and EEA supplementary pension fund referred to in the Act on Company and Industry-wide Pension Funds (947/2021);
- g) a sickness fund or another insurance fund referred to in the Employee Benefits Funds Act (948/2021);
- h) the Farmers' Pension Institution referred to in the Farmers' Pensions Act (1280/2006);
- i) the Seamen's Pension Fund referred to in the Seamen's Pensions Act (1290/2006);
- j) the Unemployment Insurance Fund referred to in the Act on Financing Unemployment Benefits (555/1998);
- k) the Finnish Workers' Compensation Centre referred to in the Occupational Accidents, Injuries and Diseases Act (459/2015);
- l) the Patient Insurance Centre referred to in the Act on the Patient Insurance Centre (949/2019);
- m) the Environmental Insurance Centre referred to in the Environmental Damage Insurance Act (81/1998);
- n) an unemployment fund and an auxiliary fund of unemployment funds referred to in the Unemployment Funds Act (603/1984);
- o) the State Pension Fund referred to in the State Pension Fund Act (1297/2006);
- p) the pension institution entitled Keva referred to in the Act on Keva (66/2016);
- q) the Church Pension Fund referred to in the Church Act (652/2023);

r) the State Nuclear Waste Management Fund referred to in the Nuclear Energy Act (990/1987);

s) a holding company of an insurance company and insurance association;

t) an insurance broker and an ancillary insurance broker referred to in the Act on Insurance Distribution (234/2018) and an insurance intermediary and an ancillary insurance intermediary registered in another EEA member state than Finland with a branch in Finland;

u) a foreign EEA supplementary pension institution with a branch in Finland as referred to in the Act on Company and Industry-wide Pension Funds;

v) the Finnish Centre for Pensions referred to in the Act on the Finnish Centre for Pensions (397/2006);

w) the Finnish Motor Insurers' Centre referred to in the Motor Liability Insurance Act (461/2016) and the Traffic Accident and Patient Injury Board referred to in the Act on the Traffic Accident and Patient Injury Board (959/2019);

4) the following entities of the investment fund sector:

a) a fund management company referred to in the Act on Common Funds (213/2019);

b) a depositary referred to in the Act on Common Funds and a depositary authorised under said Act;

c) a branch of a foreign EEA fund management company referred to in the Act on Common Funds;

d) a foreign EEA fund management company referred to in chapter 24, section 3 of the Act on Common Funds with no branch in Finland and managing an investment fund in Finland, and an EEA alternative investment fund manager (AIFM) referred to in chapter 19, section 2 of the Act on Alternative Investment Fund Managers (162/2014) with no branch in Finland and managing an alternative investment fund (AIF) in Finland;

e) an AIFM with the authorisation of an AIFM under the Act on Alternative Investment Fund Managers;

f) a depositary referred to in the Act on Alternative Investment Fund Managers and depositary authorised under said Act;

g) an AIFM subject to the registration obligation under the Act on Alternative Investment Fund Managers without the authorisation of a management company;

h) a branch of an EEA AIFM referred to in chapter 19, section 1, subsection 2 of the Act on Alternative Investment Fund Managers;

i) a real estate fund referred to in the Real Estate Funds Act (1173/1997);

5) the following entities of the investment service sector:

a) an investment firm and a branch of a third-country firm referred to in the Investment Services Act (747/2012);

b) a third-country firm referred to in chapter 5, section 7 of the Investment Services Act providing services without establishing a branch;

c) a branch of a foreign EEA investment firm referred to in the Investment Services Act;

d) the Investors' Compensation Fund referred to in the Investment Services Act;

e) a holding company of an investment firm;

6) the following entities functioning as securities issuers:

a) an issuer of securities admitted upon application to trading in Finland in a regulated market referred to in the Act on Trading in Financial Instruments (1070/2017);

b) a Finnish company that has issued securities admitted upon application to trading solely in another EEA member state than Finland in a regulated market referred to in the Act on Trading in Financial Instruments;

c) an issuer of securities admitted upon application to trading in Finland in a multilateral trading facility referred to in the Act on Trading in Financial Instruments;

7) the following entities other than those referred to in paragraphs 1–6:

a) a stock exchange referred to in the Act on Trading in Financial Instruments and its holding company;

b) a central securities depository referred to in the Act on the Book-Entry System and Settlement Activities (348/2017), a registration fund and settlement fund established by it, and its holding company;

c) a Finnish central counterparty referred to in the Act on the Book-Entry System and Settlement Activities;

d) a clearing party referred to in chapter 1, section 3, paragraph 8 of the Act on the Book-Entry System and Settlement Activities and account operator referred to in paragraph 10 of said provision;

e) a Finland-domiciled financial counterparty referred to in Article 2, paragraph (8) of Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories (EMIR), a non-financial counterparty

referred to in paragraph (9) and a pension scheme arrangement referred to in paragraph (10) domiciled in Finland;

f) an entity issuing legal entity identifiers under the international legal entity identifier system;

g) a crowdfunding service provider referred to in section 3, paragraph 1 of the Act on the Provision of Crowdfunding Services (203/2022);

h) an intermediary of consumer credit relating to residential property registered in accordance with section 6 of the Act on Intermediaries of Consumer Credit Relating to Residential Property (852/2016) in an EEA member state other than Finland and operating through a branch in Finland;

i) a registered representative referred to in the Act on the Bondholder's Representative (574/2017);

j) a benchmark administrator that does not constitute an authorised supervised entity referred to in section 4, subsection 2 of the Act on the Financial Supervisory Authority (878/2008) and that has been granted authorisation by the Financial Supervisory Authority by virtue of Article 34 of Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014, hereinafter referred to as the *Benchmarks Regulation*;

k) a benchmark administrator registered by the Financial Supervisory Authority under Article 34 of the Benchmarks Regulation;

l) an entity referred to in Article 27(2) of Regulation (EU) 2017/2402 of the European Parliament and of the Council laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012, hereinafter referred to as the *Securitisation Regulation*, which has been granted authorisation referred to in Article 28 of the said Regulation;

m) a virtual currency provider referred to in the Act on Virtual Currency Providers (572/2019);

n) a holding company of a conglomerate referred to in the Act on the Supervision of Financial and Insurance Conglomerates (699/2004);

o) an approved public arrangement referred to in Article 2(1)(34), and approved reporting mechanism referred to in Article 2(1)(36), of Regulation (EU) No 600/2014 on markets in financial instruments and amending Regulation (EU) No 648/2012, hereinafter *MiFIR*, to which the Financial Supervisory Authority has granted authorisation and for the supervision of which it is responsible under Article 27b(1)(2) of said Regulation.

Section 2

Definitions

For the purposes of this Act, the following definitions apply:

1) a *category I branch of a foreign EEA credit institution* refers to a branch holding a market share of less than 2% of public deposits in Finland;

- 2) a *category II branch of a foreign EEA credit institution* refers to a branch holding a market share of at least 2% but no more than 10% of public deposits in Finland;
- 3) a *category III branch of a foreign EEA credit institution* refers to a branch holding a market share of more than 10% of public deposits in Finland;
- 4) *imputed balance sheet of a branch of an EEA credit institution* refers to the total assets of the branch as calculated based on information provided in accordance with Commission Implementing Regulation (EU) 2021/451 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014;
- 5) *imputed balance sheet of a branch of a third-country credit institution* refers to the corresponding total assets of the branch as referred to in paragraph 4.
- 6) a *category I branch of a foreign EEA insurance company* refers to a branch whose premiums written in Finland amount to less than EUR 50 million;
- 7) a *category II branch of a foreign EEA insurance company* refers to a branch whose premiums written in Finland amount to at least EUR 50 but no more than EUR 500 million;
- 8) a *category III branch of a foreign EEA insurance company* refers to a branch whose premiums written in Finland amount to over EUR 500 million.

Section 3

Supervision fees

Supervision fees shall be determined by calendar year as a basic fee, a proportional fee or a combination thereof.

The basic fee shall be a fixed euro-denominated amount.

The proportional fee shall be calculated on the basis of the balance sheet total, premiums written, total assets of investment funds or alternative investment funds under management, turnover or membership fee income, according to the most recently adopted financial statements of the fee-paying entity. The turnover of an investment firm shall be deemed to consist of total income according to the income statement so that income from securities trading and foreign exchange operations are included in net terms. Negative net income shall be entered as a zero. The provisions of this Act concerning AIFMs and the total assets of AIFs under their management shall correspondingly apply to real estate funds and their assets. The relevant turnover of a payment institution conducting other business referred to in section 9, subsection 2 of the Payment Institutions Act shall be deemed to consist of the contribution of payment services other than the issuance of electronic money to the company's total turnover. For an electronic money institution that also provides other payment services or conducts other business as referred to in section 9, subsection 2 of the Payment Institutions Act, the relevant balance sheet total shall be deemed to comprise the proportion of the electronic money business of the overall balance sheet total. The proportion shall be determined in accordance with section 30a of the Payment Institutions Act.

Where the obligation to pay is based on more than one of the criteria provided in sections 4–8 or 10 of this Act, the fee shall be collected, unless otherwise provided below, only once and determined by the criterion leading to the highest fee.

Where a holding company is simultaneously a subsidiary of another group, its parent company shall not be obliged to pay a fee under the same criteria.

Section 4

Fees for entities of the credit institution sector

The fees for entities of the credit institution sector paying a proportional fee and basic fee shall be determined as follows:

1) the proportional fee for a deposit bank and credit company referred to in the Credit Institutions Act shall be 0.002781% of the balance sheet total and the basic fee:

a) EUR 7,580 for a commercial bank referred to in the Act on Commercial Banks and Other Credit Institutions in the Form of a Limited Company (1501/2001), a savings bank in the form of a limited company referred to in the Savings Bank Act (1502/2001) or a cooperative bank in the form of a limited company referred to in the Act on Cooperative Banks and Other Credit Institutions in the Form of a Cooperative (423/2013);

b) EUR 2,530 for a credit institution other than those referred to in subparagraph a);

2) the basic fee for a category I branch of a foreign EEA credit institution shall be EUR 2,530 and proportional fee 0.000927% of the imputed balance sheet total of the branch of an EEA credit institution;

3) the basic fee for a category II branch of a foreign EEA credit institution shall be EUR 3,790 and proportional fee 0.001442% of the imputed balance sheet total of the branch of an EEA credit institution;

4) the basic fee for a category III branch of a foreign EEA credit institution shall be EUR 5,080 and proportional fee 0.001854% of the imputed balance sheet total of the branch of an EEA credit institution;

5) the basic fee for a branch of a third-country credit institution shall be EUR 3,790 and proportional fee 0.0002781% of the imputed balance sheet total of the branch a third-country credit institution;

The amount of the basic fee for entities of the credit institution sector paying only the basic fee shall be as follows:

1) for the old deposit guarantee fund referred to in the entry-into-force provision of the Act on amending the Credit Institutions Act, EUR 16,440;

2) for the guarantee fund referred to in the Credit Institutions Act, EUR 2,740;

3) for a representative office of a third-country credit institution, EUR 1,260;

4) for the central body of an amalgamation of deposit banks referred to in the Act on the Amalgamation of Deposit Banks, EUR 8,220;

5) for a holding company of a credit institution, EUR 13,670;

6) for a trader referred to in the Act on the Registration of Certain Credit Providers and Credit Intermediaries, excluding traders within the scope of application of section 2 of said Act, EUR 15,000.

Section 5

Fees for entities of the payment institution sector

The fees for entities of the payment institution sector paying a proportional fee and basic fee shall be determined as follows:

1) the basic fee for an electronic money institution referred to in the Payment Institutions Act shall be EUR 2,740 and the proportional fee 0.003051% of the balance sheet total;

2) the basic fee for a payment institution other than an electronic money institution referred to in the Payment Institutions Act shall be EUR 2,740 and the proportional fee 0.2712% of turnover;

3) for a branch of a foreign payment institution other than one corresponding to an electronic money institution domiciled in an EEA member state, the basic fee shall be EUR 1,370 and proportional fee 0.113% of turnover;

4) for a branch of a foreign payment institution corresponding to an electronic money institution domiciled in an EEA member state, the basic fee shall be EUR 1,370 and proportional fee 0.001017% of the balance sheet total.

The amount of the basic fee for entities of the payment institution sector paying only the basic fee shall be as follows:

1) for a legal person providing services referred to in sections 7, 7a and 7b of the Payment Institutions Act, EUR 1,370;

2) for a natural person providing services referred to in sections 7, 7a and 7b of the Payment Institutions Act, EUR 270.

Section 6

Fees for entities of the insurance and pension sector

The fees for entities of the insurance sector paying a proportional fee and basic fee shall be determined as follows:

1) the basic fee for an indemnity insurance company referred to in the Insurance Companies Act shall be EUR 8,220 and the proportional fee 0.00351% of the balance sheet total, multiplied by four;

2) the basic fee for a life insurance company referred to in the Insurance Companies Act shall be EUR 8,220 and the proportional fee 0.00351% of the balance sheet total;

- 3) the basic fee for special purpose vehicle referred to in the Insurance Companies Act shall be EUR 2,740 and the proportional fee 0.00351% of the balance sheet total;
- 4) the basic fee for a branch of a third-country insurance company shall be EUR 4,110 and the proportional fee 0.03277% of the premiums written;
- 5) the basic fee for an employee pension insurance company referred to in the Employee Pension Insurance Companies Act shall be EUR 7,580 and the proportional fee 0.002835% of the balance sheet total;
- 6) the basic fee for a pension foundation and pension fund referred to in the Act on Pension Foundations and Funds shall be EUR 2,570 and the proportional fee 0.003051% of the balance sheet total;
- 7) the basic fee for a supplementary pension foundation or fund and an EEA supplementary pension foundation or fund referred to in the Act on Supplementary Pension Foundations and Funds shall be EUR 2,570 and the proportional fee 0.003051% of the balance sheet total;
- 8) the basic fee for the Farmers' Pension Institution referred to in the Farmers' Pensions Act shall be EUR 7,580 and the proportional fee 0.002835% of the balance sheet total;
- 9) the basic fee for the Seamen's Pension Fund referred to in the Seamen's Pensions Act shall be EUR 7,580 and the proportional fee 0.0027% of the balance sheet total;
- 10) the basic fee for an unemployment insurance fund referred to in the Act on Financing Unemployment Benefits shall be EUR 7,580 and the proportional fee 0.003051% of the balance sheet total;
- 11) the basic fee for the Finnish Workers' Compensation Centre, Finnish Motor Insurers' Centre, Finnish Patient Insurance Centre, Environmental Insurance Centre and the auxiliary fund of unemployment funds referred to in the Unemployment Funds Act shall be EUR 1,640 and the proportional fee 0.003456% of the balance sheet total, multiplied by four;
- 12) for the State Pension Fund referred to in the State Pension Fund Act, the pension institution entitled Keva referred to in the Act on Keva, the Church Pension Fund referred to in the Church Act and the State Nuclear Waste Management Fund referred to in the Nuclear Energy Act, the basic fee shall be EUR 18,940 and the proportional fee 0.002835% of the balance sheet total, multiplied by 0.4;
- 13) the basic fee for an unemployment fund referred to in the Unemployment Funds Act shall be EUR 8,220 and the proportional fee 0.7119% of the membership fee income.

The amount of the basic fee for entities of the insurance sector paying only the basic fee shall be as follows:

- 1) for a category I branch of a foreign EEA insurance company, EUR 10,000;

- 2) for a category II branch of a foreign EEA insurance company, EUR 50,000;
- 3) for a category III branch of a foreign EEA insurance company, EUR 100,000;
- 4) for a holding company of an insurance company, EUR 32,000;
- 5) for a holding company of an insurance association, EUR 1,370;
- 6) for an insurance broker and an ancillary insurance broker referred to in the Act on Insurance Distribution, EUR 1,370, raised by EUR 250 per each registered insurance broker employed by an insurance broker firm or a private entrepreneur at the end of the year preceding the year in which the supervision fee is determined;
- 7) for an insurance intermediary and an ancillary insurance intermediary referred to in the Act on Insurance Distribution, registered in an EEA member state other than Finland and having a branch in Finland, EUR 1,610;
- 8) for a foreign EEA supplementary pensions institution with a branch in Finland as referred to in the Act on Supplementary Pension Foundations and Funds, EUR 1,370;
- 9) for the Centre for Pensions, EUR 12,630;
- 10) for the Finnish Motor Insurers' Centre, EUR 1,370;
- 11) for a local mutual insurance association referred to in the Local Mutual Insurance Associations Act, EUR 1,500;
- 12) for a sickness fund referred to in the Employee Benefits Funds Act, EUR 1,500;
- 13) for an employee fund other than a sickness fund referred to in the Employee Benefits Funds Act, EUR 1,500;

Section 7

Fees for entities of the investment fund sector

The fees for entities of the investment fund issue sector paying a proportional fee and basic fee shall be determined as follows:

- 1) for a management company referred to in the Act on Common Funds, the basic fee shall be EUR 5,480 and the proportional fee 0.002373% of the total assets of the investment funds managed by the company in Finland.
- 2) for an authorised alternative investment fund manager (AIFM) referred to in the Act on Alternative Investment Fund Managers, the basic fee shall be EUR 5,480 and the proportional fee 0.002373% of the total assets of the alternative investment funds (AIFs) managed by the AIFM in Finland.

3) for an entity authorised in Finland to both manage an investment fund and manage an AIF, the basic fee shall be EUR 8,220 and the proportional fee 0.002373% of the total assets of investment funds or AIFs under management in Finland;

3) for a branch of a foreign EEA management company not managing an investment fund in Finland, the basic fee shall be EUR 2,740 and the proportional fee 0.1582% of turnover;

5) for a branch of a foreign EEA management company managing an investment fund in Finland, the basic fee shall be EUR 2,740 and the proportional fee 0.001921% of the total assets of the investment funds managed by the foreign management company in Finland;

6) for a foreign EEA management company without a branch in Finland and managing an investment fund in Finland, the basic fee shall be EUR 2,740 and the proportional fee 0.001921% of the total assets of the investment funds managed by the foreign management company in Finland;

3) for a branch of an EEA AIFM not managing an AIF in Finland, the basic fee shall be EUR 4,020 and the proportional fee 0.1582% of turnover;

8) for a branch of an EEA AIFM managing an AIF in Finland, the basic fee shall be EUR 4,020 and the proportional fee 0.001921% of the total assets of the AIFs managed by the EEA AIFM in Finland;

9) for an EEA AIFM without a branch in Finland and managing an AIF in Finland, the basic fee shall be EUR 4,020 and the proportional fee 0.001921% of the total assets of the AIFs managed by the EEA AIFM in Finland;

The amount of the basic fee for entities of the investment fund sector paying only the basic fee shall be as follows:

1) for an AIFM subject to the registration obligation under the Act on Alternative Investment Fund Managers without the authorisation of a management company, EUR 1,370;

2) for an entity operating under a derogation under chapter 10, section 2, subsection 3 of the Act on Alternative Investment Fund Managers, EUR 2,740;

3) for a depositary authorised under the Act on Common Funds, EUR 4,110;

4) for a depositary authorised under the Act on Alternative Investment Fund Managers, EUR 4,110;

5) for a depositary authorised under the Act on Common Funds and the Act on Alternative Investment Fund Managers, EUR 6,850;

6) for a special depositary referred to in the Act on Alternative Investment Fund Managers, EUR 2,740.

Section 8

Fees for entities of the investment service sector

The fees for entities of the investment service sector paying a proportional fee and basic fee shall be determined as follows:

1) for an investment firm referred to in chapter 6, section 1, subsections 1 and 3 of the Investment Services Act, the basic fee shall be EUR 8,220 and the proportional fee 0.3616% of turnover;

1) for an investment firm referred to in chapter 6, section 1, subsection 2 of the Investment Services Act, the basic fee shall be EUR 1,370 and the proportional fee 0.113% of turnover;

3) for a branch of a foreign EEA investment firm, the basic fee shall be EUR 2,740 and the proportional fee 0.1582% of turnover;

4) for a branch of a third-country investment firm, the basic fee shall be EUR 4,110 and the proportional fee 0.3616% of turnover.

The amount of the basic fee for entities of the investment service sector paying only the basic fee shall be as follows:

1) for the Investor Compensation Fund referred to in the Investment Services Act, EUR 4,110;

2) for a third-country investment firm referred to in chapter 5, section 7 of the Investment Services Act providing services without establishing a branch, EUR 4,110;

3) for a holding company of an investment firm, EUR 1,370;

Section 9

Fees for securities issuers

For issuers of securities, the amount of the basic fee shall be as follows:

1) for an issuer of shares subject to trading in Finland in a regulated market referred to in the Act on Trading in Financial Instruments, EUR 21,230;

2) for a Finnish company that has issued a share admitted upon application to trading solely in EEA member states other than Finland in a regulated market referred to in the Act on Trading in Financial Instruments, EUR 17,120;

3) for an issuer of shares subject to trading in Finland in a regulated market referred to in the Act on Trading in Financial Instruments, EUR 14,380, where the issuer is not domiciled in Finland or the issuer is also obliged to pay under sections 4–8 or 10 of this Act;

4) for an issuer of other securities than shares subject to trading in Finland in a regulated market referred to in the Act on Trading in Financial Instruments, EUR 4,110;

5) for a Finnish company that has issued a security other than a share admitted upon application to trading solely in EEA member states other than Finland in a regulated market referred to in the Act on Trading in Financial Instruments, EUR 4,110;

6) for an issuer of shares subject to trading in Finland upon application in a multilateral trading facility referred to in the Act on Trading in Financial Instruments EUR 5,480;

7) for an issuer of securities other than shares subject to trading in Finland upon application in a multilateral trading facility referred to in the Act on Trading in Financial Instruments, EUR 1,370.

Where an issuer of shares has also issued other securities referred to in this section, the fee-paying entity shall be obliged to pay a fee under both criteria.

Section 10

Fees for other entities

The fees for entities other than those referred to in sections 4–9 shall be determined as follows:

1) for a stock exchange referred to in the Act on Trading in Financial Instruments, the proportional fee shall be 1.4012% of turnover, however, at least EUR 50,000.

3) for a crowdfunding service provider referred to in section 3, subsection 1 of the Act on the Provision of Crowdfunding Services, the basic fee shall be EUR 2,740 and the proportional fee 0.113% of turnover;

3) for a central securities depository referred to in the Act on the Book-Entry System and Settlement Activities, the basic fee shall be EUR 356,100;

4) for an account operator and a clearing party referred to in the Act on the Book-Entry System and Settlement Activities, the basic fee shall be EUR 24,650;

5) for a central counterparty referred to in the Act on the Book-Entry System and Settlement Activities, the basic fee shall be EUR 205,440;

6) for a clearing fund referred to in chapter 2, section 9, subsection 2 of the Act on the Book-Entry System and Settlement Activities and a registration fund referred to in chapter 4, section 5 of said Act, the basic fee shall be EUR 2,740;

7) for a holding company of a conglomerate referred to in the Act on the Supervision of Financial and Insurance Conglomerates, the basic fee shall be EUR 13,700;

8) for a holding company of a stock exchange and a central securities depository, the basic fee shall be EUR 13,700;

9) for a Finnish credit intermediary registered in accordance with section 6 of the Act on Intermediaries of Consumer Credit Relating to Residential Property and not acting as the agent of any lender, the basic fee shall be EUR 1,540;

10) for a foreign credit intermediary referred to in section 2, subsection 1, paragraph 6 of the Act on Intermediaries of Consumer Credit Relating to Residential Property operating a branch in Finland, the basic fee shall be EUR 510;

11) for an entity issuing legal entity identifiers in Finland under the international legal entity identifier system, the basic fee shall be EUR 10,000;

12) for a financial counterparty referred to in Article 2, paragraph (8) of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories, a non-financial counterparty referred to in paragraph (9) and a pension scheme arrangement referred to in paragraph (10) falling within the scope of the clearing obligation under Article 4 of said Regulation and domiciled in Finland, the basic fee shall be EUR 13,700;

13) for a registered representative referred to in the Act on the Bondholders' Representative, the basic fee shall be EUR 2,740;

14) for an approved publication arrangement referred to in Article 2(1)(34) of MiFIR and an approved reporting mechanism referred to in subparagraph (36), the basic fee shall be EUR 13,700;

15) for a benchmark administrator registered by the Financial Supervisory Authority in accordance with Article 34 of the Benchmarks Regulation, the basic fee shall be EUR 3,840;

15) for a benchmark administrator which is not an authorised supervised entity referred to in section 4, subsection 2 of the Act on the Financial Supervisory Authority but which has been granted authorisation by the Financial Supervisory Authority under Article 34 of the Benchmarks Regulation, the basic fee shall be EUR 12,000;

17) for an entity referred to in Article 27(2) of the Securitisation Regulation that has been granted authorisation referred to in Article 28 of said Regulation, the basic fee shall be EUR 6,400;

18) for a virtual currency provider, the basic fee shall be EUR 2,740.

Section 11

Additional fees

In addition to the fees provided in sections 4–10, a fee-paying entity is obliged to pay the following additional fees:

- 1) for a credit institution whose fee income exceeds its net interest income, the additional fee shall be EUR 11,360;
- 2) where a stock exchange referred to in section 10, subsection 1, an investment firm referred to in section 8, subsection 1, paragraph 1 or a credit institution referred to in section 4, subsection 1, paragraph 1, subparagraphs a or b is a reporting service provider referred to in MiFIR and supervised by the Financial Supervisory Authority under Article 27b, section (1) and section (2), subsection (1), it shall be subject to an additional fee of EUR 13,700;
- 3) where a stock exchange referred to in section 10, subsection 1, an investment firm referred to in section 8, subsection 1, paragraph 1, a credit institution referred to in section 4, subsection 1, paragraph 1, subparagraphs a or b, or a central securities depository referred to in section 10, subsection 3 maintains a multilateral trading facility or settlement system based on distributed ledger technology (DLT) or a DLT-based trading and settlement system, it shall be subject to an additional fee of EUR 30,000;
- 4) for a management company providing asset management or investment advice, the additional fee shall be 0.3616% of the turnover for the asset management and investment advice activities;
- 5) for an AIFM providing a service referred to in chapter 3, section 2, subsection 2 of the Act on Alternative Investment Fund Managers or non-core services referred to in section 3, the additional fee shall be 0.3616% of the turnover for these service functions;
- 6) for an AIFM managing a fund domiciled in an EEA member state or a third country, the additional fee shall be 0.00113% of the total assets of the funds managed by the AIFM abroad;
- 7) an entity obliged to pay a supervision fee under section 4–8 or 10 shall also be obliged to pay the fees for a securities issuer provided in section 9;
- 8) for an issuer referred to in section 9, subsection 1, paragraph 1, the additional fee shall be EUR 21,910 if there are liquid markets referred to in Article 2(1)(17) of MiFIR for the share;
- 9) for an issuer referred to in section 9, subsection 1, paragraph 3, the additional fee shall be EUR 15,070 if there are liquid markets referred to in Article 2(1)(17) of MiFIR for the share;
- 10) for an entity engaged in the activities of an account operator and a clearing party referred to in the Act on the Book-Entry System and Settlement Activities, the additional fee shall be EUR 24,650;
- 11) for an entity engaging in the activities of an insurance broker and an ancillary insurance broker referred to in the Act on Insurance Distribution, the additional fee shall be EUR 1,370, and an additional EUR 250 per each registered insurance broker employed by an insurance broker firm or a private entrepreneur at the end of the year preceding the year in which the supervision fee is determined;
- 12) if a credit institution referred to in section 4, subsection 1, paragraph 1, subparagraphs a or b or a branch of an EEA credit institution referred to in paragraphs 2–4 is a depository referred to in the Act on Common Funds, it shall be subject to an additional fee of EUR 4,110;

13) if a credit institution referred to in section 4, subsection 1, paragraph 1, subparagraphs a or b, a branch of an EEA credit institution referred to in paragraphs 2–4, an investment firm referred to in section 8, subsection 1, paragraph 1 or a branch of an EEA investment firm referred to in paragraph 3 is a depositary referred to in the Act on Alternative Investment Fund Managers, it shall be subject to an additional fee of EUR 4,110;

14) if a credit institution referred to in section 4, subsection 1, paragraph 1, subparagraphs a or b, a branch of an EEA credit institution referred to in paragraphs 2–4, an investment firm referred to in section 8, subsection 1, paragraph 1 or a branch of an EEA investment firm referred to in paragraph 3 is both a depositary referred to in the Act on Common Funds and in the Act on Alternative Investment Fund Managers, it shall be subject to an additional fee of EUR 6,848;

12) if a credit institution referred to in section 4, subsection 1, paragraph 1, subparagraphs a or b, a branch of an EEA credit institution referred to in paragraphs 2–4, an investment firm referred to in section 8, subsection 1, paragraph 1 or a branch of an EEA investment firm referred to in paragraph 3 is a special depositary referred to in the Act on Alternative Investment Fund Managers, it shall be subject to an additional fee of EUR 2,740.

Section 12

Imposition of the supervision fee

The imposition and collection of the supervision fee shall be the responsibility of the Financial Supervisory Authority. The supervision fee shall be payable to the Bank of Finland. The supervision fee shall fall due for payment on the date determined by the Financial Supervisory Authority, but at the earliest on the last day of June in any calendar year. The Financial Supervisory Authority shall send its decision on the imposition of a fee to the fee-paying entity at the latest 30 days prior to the first due date for payment.

The basic fee shall be paid in its entirety even where the payment liability commences during the calendar year. The basis fee shall not be returned if the payment liability terminates during the calendar year.

Where payment obligation arises in the course of the calendar year, the first proportional supervision fee of the fee-paying entity shall be set by multiplying one-twelfth of the fee for the entire calendar by the number of calendar months totally or partly falling within the period between commencement of payment obligation and close of the first calendar year. Where the basis for the payment obligation of a fee-paying entity changes during the calendar year due to corporate restructuring, the fee shall be levied in the same way applying to an entity commencing operations during the calendar year. The first supervision fee referred to in this subsection shall fall due for payment on the last day of the first full calendar month following commencement of the obligation to pay, but not prior to the day referred to in subsection 1.

Where payment obligation terminates during the calendar year, the fee-paying entity shall, upon application, be refunded with as many one-twelfths of the proportional supervision fee paid as there are full calendar months between the termination of payment obligation and the close of the calendar year. However, insurance and pension institutions shall be required to pay a proportional fee until the end of the calendar month in which the institution's entire insurance portfolio or pension liabilities were transferred to another insurance or pension

institution or the liabilities from the insurance operations of the institution were verifiably settled otherwise.

The Financial Supervisory Authority may issue more detailed regulations concerning procedures for payment and payment arrangements in more than one instalment.

Section 13

Determination of supervision fee by assessment

A supervision fee shall be determined by assessment if the information required has not been submitted or is obviously incorrect or deficient for the purposes of determining the supervision fee.

The assessment shall reflect the size and market position of the fee-paying entity, information provided by it in previous years, reference information from other fee-paying entities pursuing similar activities and other comparable factors with an effect on the criteria of determination of the payment for the fee-paying entity.

Before taking an action referred to in subsection 1, the Financial Supervisory Authority shall urge the fee-paying entity, under penalty of estimation of turnover or balance sheet, to provide the information required for the determination of the supervision fee within a reasonable period of time determined by the Financial Supervisory Authority. The request shall include an indication of the amount of the supervision fee to be imposed by assessment.

The Financial Supervisory Authority may rectify a fee imposed by assessment within a year from the beginning of the calendar year following the imposition at its own initiative if such new information has emerged that could have affected the resolution of the matter.

Section 14

Reduction of the supervision fee

The Financial Supervisory Authority shall collect supervision fees and other income corresponding to 95% of the costs established in its budget. The Bank of Finland shall be responsible for the remaining 5%.

The Financial Supervisory Authority may collect supervision fees and other income in excess of the amount specified in subsection 1 corresponding to 5% of the costs established in its budget (*excess*). The excess is collected to cover potential situations where the amount collected as supervision fees and other income falls short of the 95% threshold provided in subsection 1 (*deficit*).

The Financial Supervisory Authority shall impose a supervision fee under section 12 on a reduced basis where it is likely that the amount of excess will exceed 5% of the costs established in the Financial Supervisory Authority's budget. The Financial Supervisory Authority shall reduce the supervision fee for each fee-paying entity by an equal proportional amount. In calculating the reduction of the supervision fee, any excess accrued in previous calendar years shall be taken into account as an income increase, while any deficit from previous calendar years shall be taken into account as an income deduction.

Section 15

Fee-paying entities' disclosure obligation and Financial Supervisory Authority's right to obtain information

For the determination of the supervision fee, a fee-paying entity shall provide the Financial Supervisory Authority with the information used as the criteria for the supervision fee under sections 4–11. The information shall be submitted to the Financial Supervisory Authority at a date determined by it.

Confidentiality provisions notwithstanding, the Financial Supervisory Authority shall have the right to obtain the information necessary for determining the supervision fees of fee-paying entities referred to in section 1. The provisions of section 24 of the Act on the Financial Supervisory Authority shall apply to the Financial Supervisory Authority's right to inspect the authenticity of information provided.

The Financial Supervisory Authority may issue more detailed provisions on information required to determine a supervision fee and the manner of submission of this information.

Section 16

Appeal

An administrative review of a decision issued by the Financial Supervisory Authority under this Act on imposing a supervision fee may be requested within 14 days from the service of notice of said decision. The request for an administrative review is governed by the Administrative Procedure Act (434/2003).

A decision by the Financial Supervisory Authority in response to a review for administrative review may be appealed to the Helsinki Administrative Court. The appeal for change to an administrative court is governed by the Administrative Judicial Procedure Act (808/2019).

Section 17

Penal interest and collection of supervision fees by enforcement proceedings

If payment of a supervision fee is delayed, it shall be subject to penal interest in accordance with section 4, subsection 1 of the Interest Act (633/1982).

A supervision fee imposed under this Act, with accrued interest, is directly enforceable. The collection of the fee is governed by the Act on Enforcement of Taxes and Fees (706/2007).

Section 18

Entry into force and transitional provisions

This Act shall enter into force on 1 January 2024.

However, section 1, subsection 3 and section 6, subsection 1, paragraph 11 on the supervision fee of the Environmental Insurance Centre shall only apply until 31 December 2024.

This Act shall repeal the Act on the Supervision Fees of the Financial Supervisory Authority (879/2008).