Employee Pension Institutions

2 October 2024 BOF/FIN-FSA-UNRESTRICTED Public

Legislation for foreign EEA institutions for occupational retirement provision on engaging in Finland in the activities referred to in Directive (EU) 2016/2341 on the activities and supervision of institutions for occupational retirement provision

1 Legislation

The following Acts, to be complied with in Finland, can be found in Finnish and Swedish (and some in English) from www.finlex.fi and www.edilex.fi. Any amendments must be taken into account when complying with the Acts.

- Chapter 1, section 16; chapter 7; chapter 13, section 1, subsections 1 and 8–11; chapter 15, section 9, subsection 1 of the Act on Supplementary Pension Funds (947/2021)
- Section 4 and section 60, subsections 3–5 of the Act on the Financial Supervisory Authority (878/2008)

2 Collective agreement (TES)

• Collective Agreement Act (436/1946)

There are around 180 national collective agreements of different sectors to be complied with.

Legislative information can be found from Finlex: http://www.finlex.fi/fi/viranomaiset/tyoehto/.

3 Obligation to provide information

Chapter 7 in the Act on Supplementary Pension Funds include provisions on the obligation to provide information to insured persons and pension beneficiaries.

4 Language of the information provided

In accordance with chapter 7, section 9 of the Act on Supplementary Pension Funds information intended in chapter 7 of the Act on Supplementary Pension Funds must be provided in either Finnish or Swedish.