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Management of interest rate risk arising from non-trading activities

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Further information:

Banking Supervision/Banking
Regulation and Risk Areas

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Legal nature of regulations and guidelines

Regulations

Financial Supervisory Authority (FIN-FSA) regulations are presented under the heading 'Regulation' in FIN-FSA's regulations and guidelines. FIN-FSA regulations are binding legal requirements that must be complied with.

FIN-FSA issues regulations only by virtue of and within the limits of legal provisions that entitle it to do so.

Guidelines

FIN-FSA interpretations of the contents of laws and other binding provisions are presented under the heading 'Guideline' in FIN-FSA's regulations and guidelines.

Also recommendations and other operating guidelines that are not binding are presented under this heading, as are FIN-FSA's recommendations on compliance with international guidelines and recommendations.

The formulation of the guideline shows when it constitutes an interpretation and when it constitutes a recommendation or other operating guideline. A more detailed description of the formulation of guidelines and the legal nature of regulations and guidelines is provided on the FIN-FSA website.

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1 Scope of application

These regulations and guidelines shall apply to the following supervised entities referred to in the Act on the Financial Supervisory Authority (878/2008):

- credit institutions
- investment firms
- central institutions for an amalgamation as referred to in the Act on the Amalgamation of Deposit Banks
- holding companies of credit institutions and investment firms
- holding companies of conglomerates as referred to in the Act on the Supervision of Financial and Insurance Conglomerates.

2 Management of interest rate risk arising from non-trading activities

- (1) On 19 July 2018, EBA issued Guidelines on the management of interest rate risk arising from non-trading activities (EBA/GL/2018/02) by virtue of Article 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council. *(Issued on 12 March 2019, valid from 30 June 2019)*

Guideline (paragraph 2)

- (2) The FIN-FSA recommends that entities falling within the scope of application of these guidelines comply with the EBA Guidelines cited in paragraph (1). The EBA Guidelines are available on the FIN-FSA's website, at the address Finanssivalvonta.fi. *(Issued on 12 March 2019, valid from 30 June 2019)*

3 Revision history

Since their introduction, these regulations and guidelines have been revised as follows:

Issued 12 March 2019, valid from 26 March 2019:

- A reference to EBA's Guidelines on management of interest rate risk arising from non-trading activities (EBA/GL/2018/02) has been added to paragraph 1 of section 2.
- Paragraph 2 of section 2 has been changed.