

## Regulations and guidelines 1/2020

### Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis

**J. No.**  
FIVA 5/01.00/2020

**Issued on**  
24.6.2020

**Valid from**  
24.6.2020

**Further information from**  
Banking Supervision / Banking  
Regulation and Risk Areas

**FINANCIAL SUPERVISORY  
AUTHORITY**

tel. +358 9 183 51  
firstname.lastname@fiva.fi  
<http://www.fin-fsa.fi>

## Legal nature of regulations and guidelines

### Regulations

Financial Supervisory Authority (FIN-FSA) regulations are presented under the heading 'Regulation' in the FIN-FSA's regulations and guidelines. FIN-FSA regulations are binding legal requirements that must be complied with.

The FIN-FSA issues regulations only by virtue of and within the limits of legal provisions that entitle it to do so.

### Guidelines

FIN-FSA interpretations of the contents of laws and other binding provisions are presented under the heading 'Guideline' in the FIN-FSA's regulations and guidelines.

Also recommendations and other operating guidelines that are not binding are presented under this heading, as are the FIN-FSA's recommendations on compliance with international guidelines and recommendations.

The formulation of the guideline shows when it constitutes an interpretation and when it constitutes a recommendation or other operating guideline. A more detailed description of the formulation of guidelines and the legal nature of regulations and guidelines is provided on the FIN-FSA website.

[fin-fsa.fi > Regulation > Legal framework of FIN-FSA regulations and guidelines](https://fin-fsa.fi/Regulation/Regulation%20-%20Legal%20framework%20of%20FIN-FSA%20regulations%20and%20guidelines)

## Contents

1	Scope of application .....	4
2	Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis .....	5
3	Revision history.....	6

## 1 Scope of application

These regulations and guidelines are applicable to the following supervised entities as referred to in section 4 of the Act on the Financial Supervisory Authority (878/2008):

- credit institutions as referred to in the Credit Institutions Act (610/2014)

## 2 Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis

- (1) The European Banking Authority has issued 'Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis' (EBA/GL/2020/02) by virtue of Article 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council.
- (2) The European Banking Authority has issued 'Guidelines amending Guidelines EBA/GL/2020/02 on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis' (EBA/GL/2020/08) by virtue of Article 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council. *(Issued on 11.8.2020, valid from 20.8.2020)*
- (3) The European Banking Authority has issued 'Guidelines amending Guidelines EBA/GL/2020/02 on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis' (EBA/GL/2020/15) by virtue of Article 16 of Regulation (EU) No 1093/2010 of the European Parliament and of the Council. *(Issued on 18.1.2021, valid from 28.1.2021)*

### GUIDELINE (paragraph 4)

- (4) The FIN-FSA recommends that entities falling within the scope of application of these Guidelines comply with the EBA Guidelines cited in paragraphs 1, 2 and 3, which are available on the FIN-FSA's website. *(Issued on 18.1.2021, valid from 28.1.2021)*

### 3 Revision history

These regulations and guidelines have been amended after their entry into force as follows

*Issued on 11.8.2020, valid from 20.8.2020*

The revisions are related to the incorporation of the guidelines issued by the EBA on 25 June 2020 'Guidelines amending Guidelines EBA/GL/2020/02 on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis' into these regulations and guidelines.

- Paragraph 2 added to chapter 2
- Paragraph 3 of chapter 2 updated

*Issued on 18.1.2021, valid from 28.1.2021*

The revisions are related to the incorporation of the guidelines issued by the EBA on 2 December 2020 'Guidelines amending Guidelines EBA/GL/2020/02 on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis' into these regulations and guidelines.

- Paragraph 3 added to chapter 2
- Paragraph 4 of chapter 2 updated