Owner control

**Notification form for natural persons**

The Financial Supervisory Authority (FIN-FSA) shall be notified of the acquisition of a holding of at least 10%, 20%, 30% or 50%, or a holding carrying entitlement to an abovementioned proportion of voting rights, in a credit institution, investment firm, management company, securities depository, special depositary, insurance company, holding company of a financial and insurance conglomerate and an alternative investment fund manager. A notification must also be made if the amount of shares held falls below any of the disclosure thresholds above. The same notification obligation also applies to situations where a supervised entity referred to above becomes a subsidiary due to a change of ownership.

The information to be notified is governed by Government Decree 208/2014 (as amended by Decree 256/2019). Section 3, section 4, subsections 2 and 3, and section 5 of said Decree do not apply to the notification of a disposal of holdings. References to regulation in the form refer to the abovementioned Decree.

A person acquiring or disposing of holdings (hereinafter the obliged party) must report the following information[[1]](#footnote-1). **Every section of the form must be completed.**

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| 1 The person’s (obliged party) full name, personal identity code, place of birth and address. In the case of a foreign person, report the date of birth (GD 208/2014, section 2(1) | |
| **2 The obliged party’s business or profession and employment experience (GD 208/2014, section 2(1)(1)** | |
| **3 The obliged party’s income, and value of property** **(GD 208/2014, section 2(1)(2) and (3)**  Explanation of the sources of income of the obliged party    The amount of earned and capital income, value of property and amount of debts according to the most recent confirmation by the tax authorities and material changes taking place therein after such confirmation | |
| **4 Guarantees and pledges issued by the obliged party and comparable collateral (GD 208/2014, section 2(1)(4))** | |
| **5 The obliged party’s pending and terminated debt restructurings, previous bankruptcies and comparable proceedings (GD 208/2014, section 3(1)(1))**  *This section is not completed in the event of disposal of holding* | |
| **6 Valid entries, if any, in the criminal records or the register of fines[[2]](#footnote-2) and a report on any pending criminal proceedings and business prohibitions (GD 208/2014, section 3(1)(2))**  *This section is not completed in the event of disposal of holding* | |
| **7 Any prohibition, restriction or administrative sanction imposed by an authority concerning the obliged party’s pursuit of a business or profession (GD 208/2014, section 3(1)(3))**  *This section is not completed in the case of disposal of holdings* | |
| **8 Outcomes of any assessment of the fitness and propriety of the obliged party conducted by another financial supervisory authority (GD 208/2014, section 3(1)(5))**  *This section is not completed in the case of disposal of holdings* | |
| **9 Dismissal of the obliged party from the employ or governing body of a company which carries out activities subject to authorisation (GD 208/2014, section 3(1)(4))**  *This section is not completed in the case of disposal of holdings* | |
| **10 Any pending legal proceedings which may have a significant impact on the obliged party’s financial standing (GD 208/2014, section 3(1)(6))**  *This section is not completed in the case of disposal of holdings* | |
| Place and date | Signature of the person subject to the notification obligation and name in block letters |

1. The information requested below may also be submitted as attachments (in addition to the appendices separately requested in the form). In this case, the relevant section of the form must specify the name of the attachment, and where necessary, the page where the information can be found. [↑](#footnote-ref-1)
2. Excerpts from criminal records or the register of fines are not needed on persons with a Finnish personal identity code. The FIN-FSA will request this information directly from the Legal Register Centre. [↑](#footnote-ref-2)