

# Presentation of the reporting system for supervised entities' financial standing and risks to supervised entities

Webinar, 26 September 2024

# Programme

- Update on the reform of the reporting system
- Presentation of the Suomi.fi service
- Upcoming changes to credit institutions' reporting
- Upcoming changes to the insurance sector's reporting
- About DORA reporting
- Presentation of the reporting system
- Questions

# Update on the reform of the reporting system

## Reform of the reporting system

- The reform of the reporting system concerns electronic, standardised and regular reporting on financial standing and risks to the FIN-FSA
  - EBA ITS data collections (22)
  - EIOPA ITS data collections (10)
  - ESMA data collections (4)
  - National data collections (33)
- The identification and authorisation of Finnish and foreign of reporters takes place through the Suomi.fi service
- Reporters have access to the Reporter Portal
  - Information on applicable reporting obligations can be viewed in an up-to-date way
  - Report submission
  - Reporting-related communications

## Report submission and feedback

- Reports can be submitted in three different ways
  - Uploading the report file (XBRL/XML/CSV) into the system
  - Submitting the report file directly from your own system over an STP connection (Application to Application, A2A)
  - Completing the web templates (only recommended for a small number of templates)
    - No web templates are being planned for the CSDR7, CSDR9 and MMF data collections
- In the Reporter Portal, the reporter can view
  - Status of the processing of the report
  - Feedback on the report
    - Feedback on a report submitted over an SFTP connection is also submitted directly back the reporter's own reporting system
- Reporters may send reports for validation in the Validation Service (test environment) before submitting an official report to the FIN-FSA
  - The reports are not used for supervisory purposes

# National data collections

Validation Service opens	Reporting period	Reporting set
17 September 2024	30 September 2024	National data collections VC, VD, VF, VG and VS
4 December 2024	31 December 2024	National data collections KA, KB, JM, MA, MV, VA, VB, VE, VK, VL, VM, VN, VO, VP, VQ and VT

When reporting for the first time in the new reporting system, the reporter should start well in advance in order to ensure, for example, that Suomi.fi mandates function and that the FIN-FSA has time to respond to any reporting-related questions.

# New features of the reporting system (1/3)

- Information on report versions
  - All data collections allow viewing each version of sent reports
    - Monitoring of reporting > Monitoring of reports > Details
    - Fund Reporting (AIFMD MMF) > Selected fund > Details

The screenshot displays the 'Monitoring of reporting > Monitoring of reports' interface. At the top, there are several filter buttons: 'Filing deadline : 13/11/2024 to 13/11/2024', 'Reporting year : 2024', 'Period', 'Domain', 'Filing type : COREPFRTB', 'Reporting level', 'Group of entities : 01', 'Entity', and 'File validation'. Below the filters is a 'List of tables' section with a toolbar containing icons for 'DETAILS', 'VISUALIZE', 'COMPARE', 'EDIT', 'RUN VALIDATION', 'APPROVE', 'EXPORT', 'HISTORY', and 'COMMUNICATIONS'. A 'Display 1000 elements' dropdown is also present. The main area shows a table with the following columns: Filing type code, Entity label, Default identifier, Reporting level code, Reference date, Filing deadline, Submission date, Ticket creation date, Ticket number, User, Status, File validation, Ticket, and Communication. The first row of data is highlighted in blue.

Filing type code	Entity label	Default identifier	Reporting level code	Reference date	Filing deadline	Submission date	Ticket creation date	Ticket number	User	Status	File validation	Ticket	Communication
COREPFRTB	Ziru Testifirma	8513375	205	30/09/2024	13/11/2024 23:59:59	13/09/2024 10:30:17	13/09/2024 10:32:18	E5A7EA5A414D464A8AD8C455FB5BC89B	FINFSA_SYSTEM	Extracting	Σ	☰	

# New features of the reporting system (2/3)

← Monitoring of reporting > Monitoring of reports > Details

Filing deadline: 13/11/2024 to 13/11/2024 Reporting year: 2024 Period: 09 Filing type: COREPFRTB Reporting level: 205 Group of entities: 01 Entity: 45182

List of tables

VISUALIZE COMPARE EDIT RUN VALIDATION APPROVE EXPORT HISTORY COMMUNICATIONS

Display 1000 elements

Filing version number	File submitted	Update date	Identifier (LEI)	Entity code	Entity label	Status	Validation	Ticket status
Filing version No. 2	8513375.205_TK_COREP030100_COREPFRTB_2024-09-30_20240913103146194.xbrl	13/09/2024 10:32:19	745400ZX24575DT5N959	45182	Ziru Testifirma	Extracting	Σ	Extracting
<b>Update date</b>		<b>Table code</b>		<b>Table label</b>		<b>Status</b>	<b>Table validation</b>	
13/09/2024 10:32:19		C0001		Nature of Report - COREP		Extracting	Σ	
13/09/2024 10:32:18		C9000		Trading book and market risk thresholds (TBT)		Extracting	Σ	
13/09/2024 10:32:19		C9100		Alternative Standardised Approach: Summary (MKR ASA SUM)		Extracting	Σ	
Filing version No. 1	8513375.205_TK_COREP030100_COREPFRTB_2024-09-30_20240913103005228.xbrl	13/09/2024 10:31:08	745400ZX24575DT5N959	45182	Ziru Testifirma	Invalidated	Σ	Invalidated
<b>Update date</b>		<b>Table code</b>		<b>Table label</b>		<b>Status</b>	<b>Table validation</b>	
13/09/2024 10:31:08		C0001		Nature of Report - COREP		Invalidated	Σ	
13/09/2024 10:31:08		C9000		Trading book and market risk thresholds (TBT)		Invalidated	Σ	
13/09/2024 10:31:08		C9100		Alternative Standardised Approach: Summary (MKR ASA SUM)		Invalidated	Σ	

- EBA and EIOPA data collections also enable comparison of templates between different report versions
- Select two templates from different report versions and click *Compare*



# New features of the reporting system (3/3)

Tables

2024-09-13 10.29.39, 2024-09-13 10.31.08,

COREPRTB - 205  
 Identifier: 8513375.205 Context: 2024-09-30  
 LEI: Date:  
 Denomination: Currency: EUR

C\_90.00  
 C 90.00 Trading book and market risk thresholds (TBT)

On - and off - balance sheet business subject to market risk

		Breakdown by regulatory book			
		Trading book		Of which: Trading book business for the purposes of Article 94 CRR	
		0010	0020	Total	In % of total assets
		0030	0040		
Month 3	0010	1	1	1	
Month 2	0020	1	1	1	
Month 1	0030	1	1	1	

Old value : 1  
 New value : 200

C9000

- Red cell = Value is missing from one template
- Orange cell = Values differ between templates
- Values in the cells of both templates can be viewed by placing the cursor on the cell

# Migration of Bank of Finland data collections to Reporter's Portal

- The Bank of Finland's data collections will migrate to the Reporter's Portal during 2024
  - August: SAVE
  - September: KOTI, MAPE (Q), RATI (M, Q), PEF
  - December: MAPE (H), MURA, SIRA, TIHA, LUOTI (M, Q)
- The Bank of Finland's data collections have data collection-specific mandate themes, which are the same as in the old DCS2 system
  - Migration into Reporter's Portal does not require new mandates from persons who are already reporting in DCS2 using Suomi.fi authentication and mandates
  - Going forward, the user can perform duties related to both Bank of Finland and FIN-FSA data collections at the same time in the Reporter Portal
- In questions concerning Bank of Finland data collections, reach out to the Bank of Finland's channels
  - By email at ReportingSupport(at)bof.fi.
  - Discussions in the Reporter Portal (data collections already migrated there)
- Useful links
  - [Reform of the reporting system \(suomenpankki.fi\).](#)
  - [Instructions and recordings concerning the reporting system \(suomenpankki.fi\)](#)
  - [News releases on the reform of the reporting system \(suomenpankki.fi\)](#)

## Jakelu Distribution Service to be retired at end-2025

- Remaining national Virati surveys will migrate to the Reporter Portal as at 31 December 2024, after which the reporting of financial standing and risks will take place entirely in the new system
- Only revision reports will be reported in the old reporting system to be retired
- Any workbooks required by reporters will be supplied by the FIN-FSA to reporters in the Reporter Portal or by secure email

## Update on the reporting system reform

- More information on the reform of the reporting system is available on the FIN-FSA [website](#)
- Reporting obligations by data collection – reporting maps for the [financial sector](#) and [insurance sector](#)
- Contacts primarily through the FIN-FSA's Reporter Portal
- Questions and feedback: [NewReportingSystem@finanssivalvonta.fi](mailto:NewReportingSystem@finanssivalvonta.fi)

# Presentation of the Suomi.fi service

## Suomi.fi authentication

- Logging in the Reporter Portal and Validation Service requires strong authentication through the Suomi.fi identification service
  - Login requires: personal identification tool, mandate, and reporting obligation in the portal for the entity on behalf of which the person reports
- Reporters log in with a personal identification tool
  - When the reporter has a Finnish personal ID: banking IDs, certificate card or mobile certificate
- UID and Finnish Authenticator Identification Service: If the person responsible for reporting does not have a Finnish personal ID, they must register a foreign individual's unique identifier (UID) for themselves
  - The continuation of a mandate also requires that the recipient has a Finnish personal ID or a UID

## Suomi.fi eAuthorizations service

- The [Suomi.fi eAuthorizations service](#) ensures that the reporter has a mandate to represent the entity
  - The reporter must have a mandate for reporting granted by an entity under the reporting obligation
- Mandates for the reporter can be granted by a person authorised to represent the entity according to a basic register or the register of mandates
  - Basic registers: Trade Register, Business information system and the register of associations
  - Example: the managing director of an entity under the reporting obligation grants mandates for an employee responsible for reporting
- [Authorisation with an application](#): If an entity's basic register information does not allow granting mandates, the entity may apply for the right to grant mandates by submitting an application to the register of mandates
  - Examples: The entity does not have representatives entered in the Trade Register, all representatives are foreign persons; a foreign company (no Business ID)

# Mandate specifier

- Mandate theme: Reporting of financial standing and risks
- Mandate specifier
  - For every mandate theme, one needs to specify the data collection to which the mandate applies. A mandate without a specifier cannot be used in the Reporter Portal
  - The specifier ALL enables the mandate holder to report to all data collections applicable to the entity
  - A survey-specific mandate can be used to grant a mandate for a specific data collection
    - Based on data collection codes, such as KT, FA
    - A list of the data collection codes is found in the reporting map for the [financial sector](#) and the [insurance sector](#)

Taloudellisen tilan ja riskien raportointi ↑

FINANSSIMARKKINAT

Tällä valtuudella valtuutettu voi ilmoittaa valtuuttajan taloudellista tilaa ja riskejä koskevia tietoja.

Ota käyttöön valtuuden tarkenne

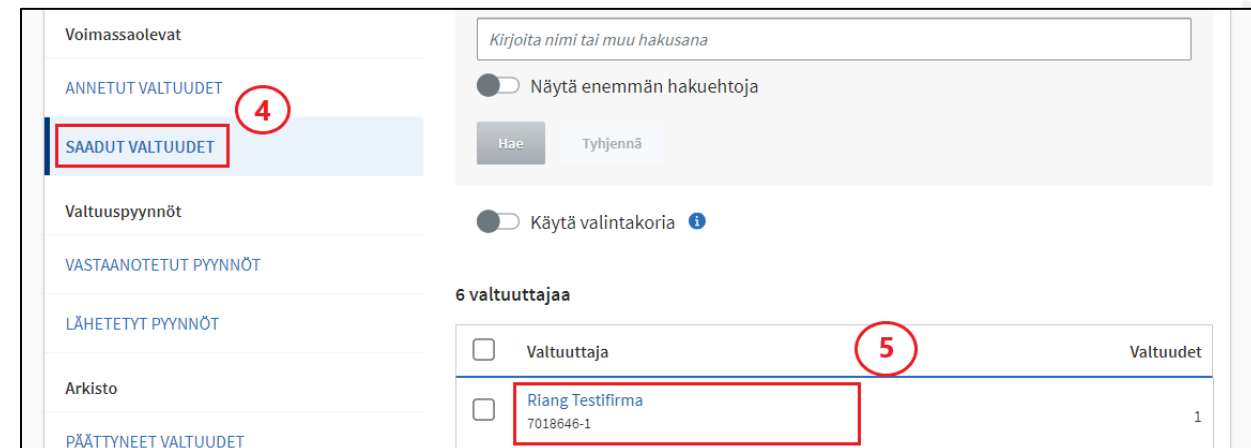
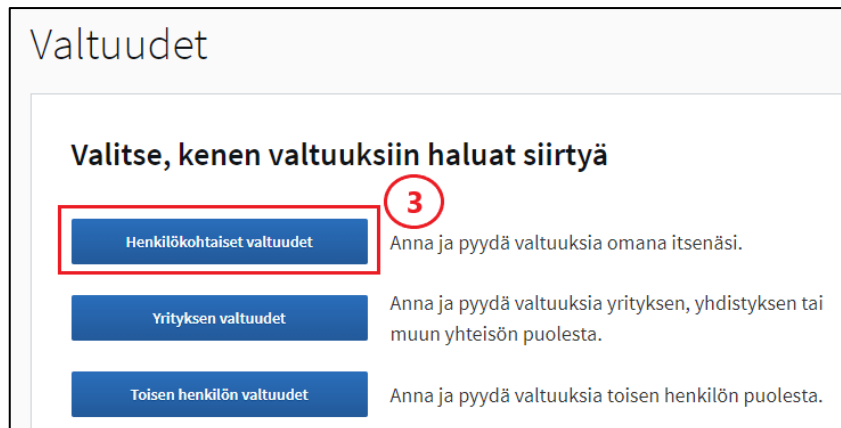
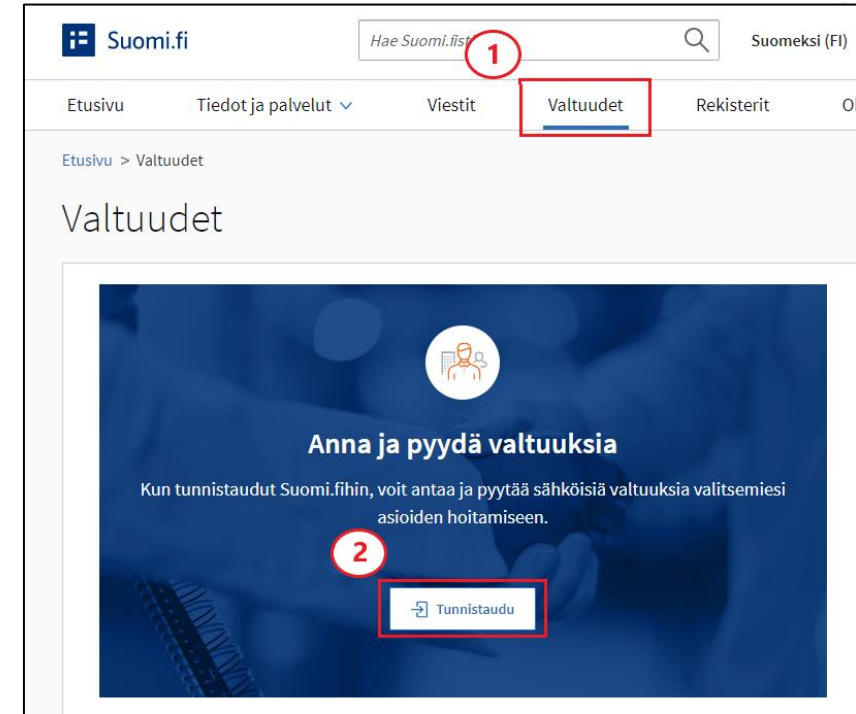
Seuraavassa vaiheessa voit lisätä tarkenteen niihin valtuusasioihin, joissa tarkenne on käytössä.

Keskeytä ← Edellinen Seuraava →



# Practical instructions: Checking a mandate

1. Log into the Suomi.fi eAuthorizations service:  
<https://www.suomi.fi/e-authorizations>
2. Log in using a personal identification tool
3. Select personal mandates
4. On the personal mandates page, select “Received mandates”
5. Select the entity whose mandates you want to view



# Practical instructions: Checking a mandate

## 6. Check that the content of the mandate corresponds to the requirements of the reporter portal

Taloudellisen tilan ja riskien raportointi  
Asiointivaltuus | 23.09.2022 - 22.09.2027 | COREPALM

**Valtuuttaja**  
Riang Testifirma, 7018646-1

**Valtuustyyppi**  
Asiointivaltuus

**Valtuuden kuvaus**  
Tällä valtuudella valtuutettu voi ilmoittaa valtuuttajan taloudellista tilaa ja riskejä koskevia tietoja.

**Mandate theme** "Reporting of financial standing and risks"

**Valtuutettu**  
Väinö Zettertes, 090660-999B

**Voimassaoloaika**  
23.09.2022 - 22.09.2027

**Mandate specifier** ALL or survey-specific specifier according to the reporting map

**Valtuuden tarkenne**  
• Tiedonkeruun tunnus: COREPALM

**VOIMASSA** ●

The mandate type is one of the following:

- Mandate for transactions
- Mandate to represent

## Managing mandates

- Entities must check their granted mandates twice a year in the Suomi.fi eAuthorizations service to ensure that they are consistent with the mandate holders' duties
  - When the duties change, the mandates must also be checked
- Users are recommended to log in concurrently for all entities that have granted them rights for the reporter portal
  - This ensures that the user receives email messages on behalf of all entities that have granted them a mandate
- When one's employment contract ends, it is the employer's duty to ensure that mandates for the FIN-FSA's reporting system are terminated via Suomi.fi mandate management
  - The user must ensure that email notifications of new messages in the reporter portal have been deactivated before a mandate is terminated
  - If email notifications have not been deactivated and the mandate has already been terminated, please contact [NewReportingSystem@fiva.fi](mailto:NewReportingSystem@fiva.fi).

## Further information on Suomi.fi services in the Reporter Portal

- Instructions provided by FIN-FSA for reporters
  - [User instructions of the Suomi.fi e-authorization service for users of the reporter portal](#)
  - [General description of the Suomi.fi service for users of the reporter portal](#)
  - [Webinar 31.5.2022 demo on mandate](#) (from 20:35 onwards)
- Instructions provided by Suomi.fi
  - [Information on the e-Authorizations service](#)
  - [Information on authorisation with application](#)
  - [Information on the identification service](#)
  - [Information on UID](#)
- Questions
  - General questions concerning Suomi.fi services: [organisaatiopalvelut@dvv.fi](mailto:organisaatiopalvelut@dvv.fi)
  - Questions concerning mandates in the reporter's portal: [NewReportingSystem@fiva.fi](mailto:NewReportingSystem@fiva.fi)

# Upcoming changes to credit institutions' reporting

## Upcoming EBA DPM changes

- IRRBB (Interest rate risk in the banking book) reporting will be rolled out with DPM 3.4 with the first reporting reference date 30 September 2024
  - Reporting obligations have been added to the Validation Service – Reporter Portal on 30 September
  - R reporting to be retired – supervision release on upcoming changes will be issued shortly
- DPM 3.5 will be rolled out as of reporting reference date 31 December 2024 ([Reporting release](#))
  - REM Diversity Benchmarking reporting will be carried out based on a sample, and the constituent supervised of the sample will be contacted
  - FICOD – reporting of financial and insurance conglomerates primarily engaged in financial activities is consistent with the reporting framework previously released by EIOPA
  - FRTB – put on hold until the entry into force of the adjusted calculation formulas of capital requirements for market risk – for the time being, reporting will be based on the v3.2 version FRTB module
  - Preliminary templates based on the DORA regulation must not be used in regular reporting
- DPM 4.0 as of reporting reference date 31 March 2025
  - Reporting under MiCA (Regulation on Markets in Crypto-Assets) applies to crypto-assets and their issuers ([supervision release](#), in Finnish)
  - CRR3 changes to COREP reporting (minor changes also to IF reporting)

# Reporting changes required by the new Capital Requirements Regulation (CRR3) enter into force gradually

- Phase 1 (DPM 4.0) includes changes that are necessary for the monitoring of Basel III requirements in the EU ([Reporting release](#))
  - total risk weight floor, credit risk, market risk, credit valuation adjustment risk, operational risk, minimum capital adequacy ratio, temporary prudential reporting on crypto-assets
  - The EBA will release a technical reporting package in the last quarter of 2024
  - First reporting reference date 31 March 2025 – deadline extended until 30 June 2025
- Phase 2 includes reporting requirements not directly related to Basel III implementation
  - For example, ESG reporting
  - Based on preliminary information, this phase will involve two separate consultation papers, the first of which would be issued at end-2024
    - Reporting is to begin in 2026
- Other reporting changes brought about by CRR3 and CRD VI will be implemented later, and separate consultation papers will be prepared in line with the [roadmap published by the EBA](#)

## Change to EBA's description of electronic reporting

- XBRL report files based on the EBA ITS will be named differently starting from the DPM 4.0 version
  - Naming convention as of the DPM 4.0 version  
<reportingentityid>\_<typeofid>\_<**frameworkcodemoduleversion**>\_<module>\_<period>\_<creationdatetime>.xbrl
  - Before DPM version 4.0  
<reportingentityid>\_<typeofid>\_<**taxonomyversion**>\_<module>\_<period>\_<creationdatetime>.xbrl
- Before the publication of the EBA reporting framework 4.0, taxonomy version = framework module version for each reported module.
  - > no change to previous DPM versions or revision reporting



# Upcoming changes to insurance sector's reporting

## Solvency II DPM 2.8.2 Minor Release

- As an exception, a second package will be released since the more extensive 2.8.0 version required more revisions than usual
- Reporting starts from Q4/2024 data
- Public Working Draft out for comments until 7 October 2024
- Final version is not yet complete, to be released on 15 October 2024
  
- Over 600 validation changes (mainly TV0 validations)
- Revised/adjusted templates: E.04.01, S.14.03, S.26.08, S.26.09.01.02, S.26.09.04.02, S.26.13.01.06, S.26.13.01.07, S.26.13.01.08, S.26.13.01.09, S.26.13.01.11, S.37.02
- Currencies added: XCG, ZWG
- Branch offices of third-country companies: S.01.01.15, S.14.04, S.14.05
- More details: [EIOPA DPM and XBRL](#)

## Pension Funds 2.9.0 Hotfix

- Based on the Pension Funds Review process, more extensive changes than before
- Reporting starts from Q1/2025 data
- 2.9.0 changes will also be introduced to reporting for the first time
- Hotfix released on 16 July 2024, 2.9.0 released on 17 July 2023
  
- Validation changes
- Tables added:
  - PF.05.03.24.02, PF.29.06.24.01, PF.06.02.25, PFE. 06.02.31, PFE.29.05.30.01, PF.08.01.25
- Tables removed:
  - PF.08.01.24, PFE.06.02.30, PF.06.02.24, PF.08.01.24, PF.29.05.24
- Many changed columns and rows
- Name change: PF.05.03.24.01 (Expenses)
- More details: [EIOPA DPM and XBRL](#)

## Changes to national reporting

- National insurance reporting to be migrated to the new reporting system starting from the data for 30 September 2024 and 31 December 2024
- VE04 completion instructions updated (technical provisions of life and non-life insurance companies)
- Template VF11 is retired from the VF survey (coverage of technical provisions of employee pension insurance companies)
- VJ survey (Statistical survey of occupational accident and sickness insurance)
  - Data of template VJ051 are transferred to template VJ034
  - Several rows are removed from template VJ034
- VN survey (Statistical survey of motor liability insurance)
  - Rows R24–R40 in template VN05 are transferred to template VN02 and other rows in the template are removed
  - Several rows are removed from template VN02
- VO data collection
  - Minor technical changes due to changes in coverage provisions concerning supplementary pension funds and foundations
- More details: [FIN-FSA regulations and guidelines](#)

# About DORA reporting

## About DORA reporting

- According to DORA, ICT disruption notifications must be reported
  - A comparable process is already in place, disruption notifications will continue to be submitted through the FIN-FSA's electronic notification system.
  - There will be a new reporting requirement, annual costs of ICT disruptions, to be reported through the FIN-FSA's electronic notification system.
- DORA will also bring about the voluntary reporting of ICT threat notifications
  - This process will be implemented through the FIN-FSA's electronic notification system.
- According to DORA, ICT contractual arrangements must be reported annually
  - This is a new requirement and it will be reported through the FIN-FSA's Reporting system
  - SI credit institutions will report their ICT contract information through the ECB's CASPER system.
  - The first reporting date is not yet known.
- DORA requirements concern all FIN-FSA supervised entities except for employee pension institutions and certain specifically defined small entities.
- DORA begins to apply on 17 January 2015, the reporting instructions will be updated on the FIN-FSA website before the start of the reporting period, and a supervision release will be issued on the start of each reporting.

# Presentation of the reporting system

# Presentation of the reporting system

- Suomi.fi login
- General use of the Reporter Portal
- Submissions od reports dashboard (Reporting obligations and report submission on web templates)
- Load files dashboard (uploading a CSV file)
- Discussions



# Questions

## Further information

- More information on the reform of the reporting system is available on the FIN-FSA [website](#)
- Contacts primarily through the FIN-FSA Reporter's Portal
- Questions and feedback: [NewReportingSystem@finanssivalvonta.fi](mailto:NewReportingSystem@finanssivalvonta.fi)